

MORNING NEWSLETTER

GLOBAL INDICES				
Index	Last Price	%Chg		
NASDAQ	15712	0.10		
GIFT NIFTY	22342	-0.35		
NIKKEI 225	37724	-1.91		
HANGSENG	17307	0.62		

CURRENCY SPOT RATE				
Currency Pair	Last Price	%Chg		
USD/INR	83.31	-0.04		
JPY/INR	0.537	-0.11		
GBP/INR	103.55	0.52		
EUR/INR	89.04	0.24		

INDIAN INDICES				
Index	Prev. Close	%Chg		
NIFTY	22408	0.18		
SENSEX	73872	0.18		
NIFTY BANK	48194	0.47		

MCX				
Prev. Close	% Chg			
70664	-0.54			
79986	-0.63			
5597	1.75			
6911	0.32			
138.50	-2.53			
241.50	-0.62			
843	-0.01			
244.40	-0.20			
	70664 79986 5597 6911 138.50 241.50 843			

INDIAN ADRs				
Company	Last Price	%Chg		
WIPRO	5.46	-0.82		
INFY	17.04	-0.73		
DR REDDY	70.93	-0.78		
HDFCBANK	58.25	-0.33		
ICICIBANK	26.18	-0.40		

OPENING BELL

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 61.50 points or 0.27 percent. Kotak Mahindra Bank: The Reserve Bank of India has barred Kotak Mahindra Bank from onboarding new customers through its online and mobile banking channels and issuing fresh credit cards, citing supervisory concern over its technology platforms. ITC: The FMCG major said a meeting of ordinary shareholders will be held on June 6 through the electronic mode for considering the proposed scheme of arrangement among ITC and ITC Hotels. Hindustan Unilever: The FMCG major recorded a standalone net profit of Rs 2,406 crore for the quarter ended March FY24, falling 5.7 percent over last year,

TOP NEWS

Bulk deals: Societe Generale, Marshall Wace active in Bandhan Bank, BoB and Manappuram Finance.

ICICI Pru Life Q4 net profit falls 26% to Rs 174 cr, insurer announces dividend.

Tata Consumer Q4 net profit falls 19% to Rs 217 cr, firm declares dividend of Rs 7.75 per share .

Juniper Green Energy, Tata Power sign PPA for 85 MW hybrid project in Maharashtra.

Chennai Petroleum Corp zooms 10% on Rs 55 dividend declaration, 72% surge in Q4 profit .

Remus Pharma zooms 20% to life high after declaring bonus issue of shares .

Nelco stock declines 3.4% despite a 7% surge in Q4 net profit.

Gokaldas Exports erases intraday gains after announcing QIP issue price.

Zydus Life drops 4% after US FDA's 10 observations for Vadodara unit .

NHPC stock gains as it signs supplementary JVA to sell partial stake in NHPTL to Power Grid .